

**Camp Woodboia Inc.  
Financial Statements  
(UNAUDITED)  
December 31, 2020**

*Judith Reiman*

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Review Engagement Report


The Directors, Camp Woodboia Inc.

I have reviewed the balance sheet of Camp Woodboia Inc. as at December 31, 2020, and the statements of income and retained earnings for the year then ended from information provided by management. My review was made in accordance with Canadian generally accepted standards for review engagements and accordingly consisted primarily of enquiry, analytical procedures, and discussion related to information supplied to us by the company. This is a volunteer organization and therefore lacks any extensive system of internal control. As a consequence I cannot satisfy that all revenues and expenditures of Camp Woodboia Inc. have been recorded or that recorded transactions were proper.

A review does not constitute an audit and consequently I do not express an audit opinion on these financial statements.

Based on my review, nothing has come to my attention that causes me to believe that these financial statements are not, in all material respects, in accordance with Canadian generally accepted accounting principles.

May 28, 2021  
Gravelbourg, Saskatchewan

  
Judith Reiman  
CGA B.A., B. Admin.

Camp Woodboia Inc.  
Financial Statements  
(Unaudited)  
For The Year Ended December 31, 2020

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The accompanying notes are an integral part of these financial statements

**Camp Woodboia Inc.**  
**Statement of Financial Position**  
**(Unaudited)**  
**December 31, 2020**

<u>ASSETS</u>	<u>2020</u>	<u>2019</u>
<b>CURRENT ASSETS</b>		
Credit Union Membership	\$ 5	\$ 5
Credit Union Registration Account	-	-
Credit Union Chequing	11,291	20,052
Credit Union Sponsor a Leader	419	419
Credit Union Term Deposit	3,681	3,638
Credit Union Term Deposit	3,840	3,794
Capital Account	11,268	11,242
<b>TOTAL CASH</b>	<u>30,504</u>	<u>39,150</u>
Inventory (Note 2c)	1,412	1,412
Prepaid Expense	2,464	2,488
<b>TOTAL OTHER ASSETS</b>	<u>3,876</u>	<u>3,900</u>
<b>TOTAL CURRENT &amp; OTHER ASSETS</b>	<u>\$ 34,380</u>	<u>\$ 43,050</u>
<b>CAPITAL ASSETS</b>		
Buildings (Note 2d)	\$ 100,128	\$ 84,097
Equipment (Note 2d)	10,291	10,833
Wells	7,743	8,150
<b>TOTAL FIXED ASSETS</b>	<u>\$ 118,162</u>	<u>\$ 103,080</u>
<b>TOTAL ASSETS</b>	<u>\$ 152,542</u>	<u>\$ 146,130</u>
<u>LIABILITIES</u>		
<b>CURRENT</b>		
Accounts Payable/ Accrued Expense	\$ 20	\$ 15
2019 Prepaid Rent	\$ 200	\$ 200
Deferred Contributions (Note 4)	\$ 2,120	\$ 2,120
<b>TOTAL CURRENT LIABILITIES</b>	<u>\$ 2,340</u>	<u>\$ 2,335</u>
<b>TOTAL LIABILITIES</b>	<u>\$ 2,340</u>	<u>\$ 2,335</u>
<u>NET ASSETS</u>		
Net Assets beginning of Year	143,795	145,098
Prior Period Adjustment (Note 6)		
Excess (Deficiency) of Revenue over Expenses	6,407	(1,303)
<b>NET ASSETS</b>	<u>150,202</u>	<u>143,795</u>
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<u>\$ 152,542</u>	<u>146,130</u>

APPROVED BY THE DIRECTORS:

\_\_\_\_\_ Director

\_\_\_\_\_ Director

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**CAMP WOODBOIA INC.**  
**Statement of Changes in Net Assets**  
**(UNAUDITED)**  
**December 31, 2020**

	<u>2020</u>	<u>2019</u>
Balance - beginning of year	\$ 143,795	\$ 145,098
Prior period adjustment ( Note 6)	-	
Excess (Deficiency) of Revenues over Expenses	<u>6,407</u>	<u>(1,303)</u>
Balance - end of year	<u>\$ 150,202</u>	<u>\$ 143,795</u>

The accompanying notes are an integral part of these financial statements

CAMP WOODBOIA INC.  
STATEMENT OF OPERATIONS  
( UNAUDITED )  
December 31, 2020

REVENUES:	<u>2020</u>	<u>2019</u>
Donations	\$ 18,135	\$ 10,626
Quilt Raffle	730	-
Grants	-	-
Camp Fees	-	15,488
T Shirt/Cap sales	-	840
Camp Meal	-	1,423
Rentals	(400)	3,120
Interest Income	115	165
Other(exchange)	-	30
<b>Total Income</b>	<b>\$ <u>18,580</u></b>	<b>\$ <u>36,134</u></b>
<b>EXPENSES:</b>		
Councillors	\$ -	\$ 5,755
Advertising/Promotions	-	-
Custom Work	-	2,830
Purchases	-	840
Groceries	-	3,733
Tuck funds	-	1,032
Accounting	555	890
Annual return	25	-
Swimming Lessons	-	4,804
Accreditation	-	74
Rent	-	208
Office / Memberships	515	487
RM Taxes	476	474
Supplies	-	796
Repairs & Maintenance	208	1,108
Small Tools	322	
Web Page	126	113
Utilities/Phone	1,489	3,193
Insurance	2,488	2,913
Donations	-	100
Bursary	-	2,000
Travel	-	662
Amortization - Capital assets	5,969	5,425
<b>Total Expenses</b>	<b>\$ <u>12,173</u></b>	<b>\$ <u>37,437</u></b>
<b>Excess (Deficiency) of Revenues over Expenses</b>	<b>\$ <u>6,407</u></b>	<b>\$ <u>(1,303)</u></b>

The accompanying notes are an integral part of these financial statements

**Camp Woodboia Inc.**  
**Statement of Cash Flows**  
**(UNAUDITED)**  
**For The Current Year Ended December 31, 2020**

	<u>2020</u>	<u>2019</u>
<b>Operating Activities</b>		
Excess (Deficiency) of revenues over expenses	6,407	(1,303)
Add(deduct) items not involving cash:		
Amortization of Capital Assets	5,969	5,425
	<u>12,376</u>	<u>4,122</u>
<b>Change in Non-Cash Working Capital Balances Related to Operations</b>		
Accounts Receivable	-	-
Inventory	-	116
Prepaid Expenses	24	(469)
Accounts Payable	5	-
Deferred Contributions	-	-
<b>Cash (Used In) Provided By Operating Activities</b>	<u>29</u>	<u>(353)</u>
<b>Investing Activities</b>		
Deferred contributions - Capital Assets	-	-
Purchase of Capital Assets	(21,051)	(2,361)
	<u>(8,646)</u>	<u>(2,361)</u>
Mortgage Payment	-	-
Other	-	-
	<u>(8,646)</u>	<u>1,408</u>
<b>Net Increase(Decrease)in Cash During the Year</b>	(8,646)	1,408
Cash Balance, beginning of Year	39,150	37,742
<b>Cash Balance, End of Year</b>	<u>30,504</u>	<u>39,150</u>

The accompanying notes are an integral part of these financial statements

	<u>Cost</u>	<u>Accumulated Depreciation and Amortization</u>	<u>Net Book Value</u>	
			<u>2020</u>	<u>2019</u>
Buildings & Additions	125,558	25,429	100,128	84,097
Equipment	14,000	3,709	10,291	10,833
Well	<u>9,506</u>	<u>1,763</u>	<u>7,743</u>	<u>8,150</u>
	<u>149,064</u>	<u>30,901</u>	<u>118,162</u>	<u>103,080</u>

3. Internal Restrictions-

Deferred contributions of \$2,120.00 for building handicap upgrades

4. "Gift with a Vision" Funds received in 2017 restricted for more ramp construction in 2021

5. Investments-

a) General Funds

- Credit Union Membership & equity	\$ 5.00
- Credit Union Chequing accounts	\$ .05
	\$ 11,291.32
- Credit Union Savings accounts	\$ 418.78
- C. U. Capital Account	\$ 11,267.92
- Credit Union Term deposits	
1.2 % interest 1 year	\$ 3,681.33
1.2 % interest 1 year	<u>\$ 3,839.35</u>
	<u>\$ 30,503.75</u>